



Entrepreneurship Opportunity for the Youth

MTN Foundation in collaboration with Youth Enterprise Revolving Fund invites the Youth of Eswatini wishing to grow/expand their existing businesses to apply for funding under MTN Youth Fund Khula Natsi project. The MTN Foundation's sponsorship is worth E200,000.00 (Two Hundred Thousand Emalangeni) to support Youth between the ages of 18-35. The Youth Enterprise Revolving Fund is the implementing partner in this project.

Loan Product

This is a facility that is targeting youth with existing businesses that require funds for expansion or growth. The name "MTN Youth Fund Khula Natsi" implies the businesses that will grow under the partnership of MTN Foundation and Youth Fund.

Application Process

- Obtain application form from Youth Fund Website, Youth Fund social media platforms, MTN website, MTN social media platforms, Youth Fund offices, and Eswatini Youth Council Offices
- Applicants will need to: Secure signature and stamp from both Chiefdom/Zone as well as from Constituency (Inkhundla) centre and submit application documents to either; Youth Fund, SNYC offices or local Inkhundla centre.

Lending Terms

The minimum loan size shall be E5,000.00 (Five Thousand Emalangeni) while the maximum loan size shall be E20,000.00 (Twenty Thousand Emalangeni).

The business loans shall be payable over a maximum 12 months' period.

Selection Process

- Upon receipt of loan applications, YERF officials will conduct preliminary evaluation of loans (pre-selection).
- Qualifying applications will be forwarded to Intermediary (IDCE) for loan appraisal.
- Applications recommended by the Intermediary will be reviewed by an evaluation committee comprising of a representative from YERF & MTN Foundation. A decision shall be taken to either approve or defer the loan.

Opening date for loan applications is from the **4th November** and closing date is the **30th November 2020**.

General Requirements

- Certified copy of ID
- Completed MTN-YERF “Khula Natsi” loan application form
- Business plan
- Market confirmations
- Entity registration documents (for registered companies)
- Trading license (where applicable)
- Applicable licenses and/or permits
- Proof of authority for business premises
- Evidence of existing business

For physical applications, the above mentioned should be attached and sent to either the respective Inkhundla centre, Youth Fund Offices, or Eswatini National Youth Council offices.

Location

Youth Fund Offices Location & Contact

Rhus Office Park, Karl Grant Street, Mbabane

Tel: +268 2404 1433/8369

Mobile: +268 7606 4002

Email: info@yef.co.sz

Website: www.yef.co.sz

“MTN-YERF Khula Natsi”